



PRESS RELEASE

ENI – PIAGGIO GROUP AGREEMENT

24 March 2006 - Eni and the Piaggio Group have signed a technical, commercial, sport and communication co-operation agreement covering the Agip brand and all the Piaggio Group brands (Piaggio, Vespa, Gilera, Aprilia, Moto Guzzi and Derbi).

The four-year partnership will generate technological synergies for the development of oil-based products for motorbikes and scooters.

The aim is to enhance competitiveness and performance with environment-friendly lubricants and other special products, which the Piaggio Group will acquire from Eni for first-time use on all products it manufactures and for its factory requirements.

The new products will also be marketed through the Group's Italian and international sales and service network.

In sport, Agip and Piaggio co-operation will provide benefits for all official and private Aprilia, Gilera and Derbi teams taking part in the World Speed Championship in the 125 and 250cc classes, the World Enduro, Supermotard and Cross Championships and the Endurance and Junior GP Championships.

Special fuel and lubricants will be developed for high-performance 2- and 4-stroke engines used in the various racing specialities. The Agip brand will appear on the colours of all the Group's racing bikes.

The Eni / Piaggio Group partnership extends the existing ties between the two groups in areas such as energy. It is an all-round co-operation agreement designed to support business growth as well as racing programs, an activity reflecting the Piaggio Group's increasing focus on speed and off-road.